Information on past performance scenarios

Ruth Asset Management AB

Corporate identity number: 556630-8689

Fund: Ruth Core Global Small Cap A

ISIN: LU2744834230

Currency: SEK

The fund is a newly established UCITS with no performance history and is in effect a continuation of the merging UCITS Ruth Core Global Small Cap (SE0018271504). The receiving UCITS and the merging UCITS have similar investment objectives and policies, and they are managed by the same investment team. Since the merger does not impact the UCITS's performance, the past performance of the merging UCITS is reported.

December 2022

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100 000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

1 (12)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.			
Stress scenario	What you might get back after deducting costs Average return per year %	SEK 16.586 -83.4%	SEK 18.011 -29.0%	
Negative	What you might get back after deducting costs Average return per year %	SEK 77.077 -17.1%	SEK 89.323 -2,2%	
Neutral	What you might get back after deducting costs Average return per year %	SEK 111.576 11,6%	SEK 170.505 11,3%	
Positive	What you might get back after deducting costs Average return per year %	SEK 164.410 64,4%	SEK 216.376 16,7%	

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between April 2015 and April 2020.

The neutral scenario occurred for an investment between August 2014 and August 2019.

The positive scenario occurred for an investment between August 2013 and August 2018.



January 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.			
Stress scenario	What you might get back after deducting costs Average return per year %	SEK 16.586 -83,4%	SEK 18.011 -29,0%	
Negative	What you might get back after deducting costs Average return per year %	SEK 77.077 -17.1%	SEK 97.449 -0,5%	
Neutral	What you might get back after deducting costs Average return per year %	SEK 111.172 11,2%	SEK 167.697 10,9%	
Positive	What you might get back after deducting costs Average return per year %	SEK 164.410 64,4%	SEK 216.376 16,7%	

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between April 2015 and April 2020.

The neutral scenario occurred for an investment January 2015 and January 2020.

The positive scenario occurred for an investment between September 2013 and September 2018.

February 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
Stress scenario	What you might get back after deducting costs	SEK 14.260	SEK 17.450
	Average return per year %	-85,7%	-29,5%
Negative	What you might get back after deducting costs	SEK 79.540	SEK 95.080
Negative	Average return per year %	-20,5%	-1,0%
Neutral	What you might get back after deducting costs	SEK 110,530	SEK 166.020
Neutrai	Average return per year %	10,5%	10,7%



Positive	What you might get back after deducting costs	SEK 162.050	SEK 216.240
Positive	Average return per year %	62,0%	16,7%

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between April 2015 and April 2020.

The neutral scenario occurred for an investment January 2015 and January 2020

The positive scenario occurred for an investment between September 2013 and September 2018.

March 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
	What you might get back after deducting costs	SEK 14.265	SEK 17.455
Stress scenario	Average return per year %	-85,8%	-29,5%
	What you might get back after deducting costs	SEK 80.949	SEK 92.938
Negative	Average return per year %	-19,1%	-1,9%
Manda	What you might get back after deducting costs	SEK 110.447	SEK 163.834
Neutral	Average return per year %	10,4%	10.4%
Positive	What you might get back after deducting costs	SEK 156.300	SEK 219.327
	Average return per year %	56,3%	17,0%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between April 2015 and April 2020.

The neutral scenario occurred for an investment between January 2016 and January 2021.

The positive scenario occurred for an investment between September 2013 and September 2018.

April 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years



Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
	What you might get back after deducting costs	SEK 16.593	SEK 18.014
Stress scenario	Average return per year %	-83,4%	-29,0%
Negative	What you might get back after deducting costs	SEK 80.949	SEK 92.938
	Average return per year %	-20,7%	-1,6%
Mandad	What you might get back after deducting costs	SEK 110.447	SEK 163.834
Neutral	Average return per year %	9,6%	10,2%
D M	What you might get back after deducting costs	SEK 156.300	SEK 219.327
Positive	Average return per year %	64,3%	16,8%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and April 2020.

The neutral scenario occurred for an investment between August 2017 and September 2022.

The positive scenario occurred for an investment between June 2013 and June 2018.

May 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

4 (12)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.			
Stress scenario	What you might get back after deducting costs	SEK 14.285	SEK 17.460	
Ou coo occinano	Average return per year %	-85,7%	-29,5%	
Manathia	What you might get back after deducting costs	SEK 79.295	SEK 95.864	
Negative	Average return per year %	-20,7%	-0,8%	
Neutral	What you might get back after deducting costs	SEK 109.470	SEK 160.124	
Neutrai	Average return per year %	9,5%	9,9%	
D :::	What you might get back after deducting costs	SEK 164.301	SEK 217.458	
Positive	Average return per year %	64,3%	16,8%	

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between Mars 2015 and Mars 2020.



The neutral scenario occurred for an investment between November 2016 and November 2021.

The positive scenario occurred for an investment between June 2013 and June 2018

June 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
Stress scenario	What you might get back after deducting costs	SEK 15.650	SEK 16.080
	Average return per year %	-84,4%	-30,6%
A1	What you might get back after deducting costs	SEK 82.900	SEK 96.890
Negative	Average return per year %	-17,1%	-0,6%
Neutral	What you might get back after deducting costs	SEK 111.550	SEK 174.330
	Average return per year %	11,5%	11,8%
Positive	What you might get back after deducting costs	SEK 159.610	SEK 235.820
Positive	Average return per year %	59,6%	18,7%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between December 2021 and May 2023.

The neutral scenario occurred for an investment between January 2015 and January 2020.

The positive scenario occurred for an investment between August 2013 and August 2018.

July 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
Stress scenario	What you might get back after deducting costs	SEK 14.419	SEK 15.692
	Average return per year %	-85,6%	-31,0%



Negative	What you might get back after deducting costs Average return per year %	SEK 82.800 -17,2%	SEK 100.412 -0,1%
Neutral	What you might get back after deducting costs Average return per year %	SEK 109.234 9,2%	SEK 158.587 9,7%
Positive	What you might get back after deducting costs Average return per year %	SEK 158.051 58,1%	SEK 216.768 16,7%

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between Mars 2015 and Mars 2020.

The neutral scenario occurred for an investment between Mars 2017 and Mars 2022.

The positive scenario occurred for an investment between August 2013 and August 2018.

August 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 3 years (recommended holding period)

6 (12)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.			
Stress scenario	What you might get back after deducting costs Average return per year %	SEK 14.426 -85,6%	SEK 15.694 -31,0%	
Negative	What you might get back after deducting costs Average return per year %	SEK 79.544 -20,5%	SEK 99.796 -0,0%	
Neutral	What you might get back after deducting costs Average return per year %	SEK 108.897 8,9%	SEK 156.639 9,4%	
Positive	What you might get back after deducting costs Average return per year %	SEK 162.049 62,0%	SEK 204.269 15,4%	

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between Mars 2015 and Mars 2020.

The neutral scenario occurred for an investment between July 2017 and July 2022.

The positive scenario occurred for an investment between September 2013 and September 2018.



September 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
	What you might get back after deducting costs	SEK 14.426	SEK 15.694
Stress scenario	Average return per year %	-85,6%	-31,0%
	What you might get back after deducting costs	SEK 79.554	SEK 94.362
Negative	Average return per year %	-20,5%	-1,2%
Nandonal	What you might get back after deducting costs	SEK 108.736	SEK 156.589
Neutral	Average return per year %	8,7%	9,4%
Destrict	What you might get back after deducting costs	SEK 162.049	SEK 190.722
Positive	Average return per year %	62,0%	13,8%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between Mars 2015 and Mars 2020.

The neutral scenario occurred for an investment between February 2017 and February 2022.

The positive scenario occurred for an investment between Mars 2016 and Mars 2021.

October 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
Ctuana anamania	What you might get back after deducting costs	SEK 14.428	SEK 15.694
Stress scenario	Average return per year %	-85,6%	-31,0%
Negative	What you might get back after deducting costs	SEK 77.078	SEK 88.962
	Average return per year %	-22,9%	-2,3%
Neutral	What you might get back after deducting costs	SEK 107.794	SEK 156.417
iveutrai	Average return per year %	7,8%	9,4%



Positive	What you might get back after deducting costs	SEK 164.410	SEK 192.066
Positive	Average return per year %	64,4%	13,9%

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between December 2013 and December 2018.

The positive scenario occurred for an investment between March 2016 and March 2021.

November 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
Stress scenario	What you might get back after deducting costs Average return per year %	SEK 14.435 -85.6%	SEK 15.696 -31.0%
Negative	What you might get back after deducting costs Average return per year %	SEK 80.949 -19,1%	SEK 93.918 -1,2%
Neutral	What you might get back after deducting costs Average return per year %	SEK 107.842 7,8%	SEK 154.253 9,1%
Positive	What you might get back after deducting costs Average return per year %	SEK 156.300 56,3%	SEK 191.916 13,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between March 2017 and March 2022.

The positive scenario occurred for an investment between January 2016 and January 2021.

December 2023

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral, and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000



Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
Stress scenario	What you might get back after deducting costs	SEK 14.438	SEK 15.697
	Average return per year %	-85,6%	-31,0%
Negative	What you might get back after deducting costs	SEK 79.544	SEK 98.636
	Average return per year %	-20,5%	-0,3%
Neutral	What you might get back after deducting costs	SEK 108.155	SEK 156.318
	Average return per year %	8,2%	9,3%
Danitiva	What you might get back after deducting costs	SEK 162.049	SEK 190.722
Positive	Average return per year %	62,0%	13,8%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between March 2017 and March 2022.

The positive scenario occurred for an investment between March 2016 and March 2021.

January 2024

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

9 (12)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.			
<u> </u>	What you might get back after deducting costs	SEK 14.442	SEK 15.697	
Stress scenario	Average return per year %	-85,6%	-30,9%	
Negative	What you might get back after deducting costs	SEK 77.078	SEK 96.633	
	Average return per year %	-22,9%	-0,7%	
Neutral	What you might get back after deducting costs	SEK 107.274	SEK 152.488	
	Average return per year %	7,3%	8,8%	
Danitiva	What you might get back after deducting costs	SEK 164.410	SEK 192.066	
Positive	Average return per year %	64,4%	13,9%	

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between March 2017 and March 2022.



The positive scenario occurred for an investment between March 2016 and March 2021.

February 2024

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 3 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
	What you might get back after deducting costs	SEK 14.448	SEK 15.699
Stress scenario	Average return per year %	-85,6%	-30,9%
Negative	What you might get back after deducting costs	SEK 77.078	SEK 95.935
	Average return per year %	-22,9%	-0,8%
Neutral	What you might get back after deducting costs	SEK 107.204	SEK 151.631
	Average return per year %	7,2%	8,7%
Danitiva	What you might get back after deducting costs	SEK 164.410	SEK 192.066
Positive	Average return per year %	64,4%	13,9%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between January 2018 and January 2023.

The positive scenario occurred for an investment between March 2016 and March 2021.

March 2024

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may los	se some or all of your invest	or all of your investment.	
Stress scenario	What you might get back after deducting costs	SEK 14.447	SEK 15.699	
	Average return per year %	-85,6%	-30,9%	



Negative	What you might get back after deducting costs Average return per year %	SEK 79.544 -20.5%	SEK 100.495 0.1%
Neutral	What you might get back after deducting costs Average return per year %	SEK 107.613 7,6%	SEK 149.973 8,4%
Positive	What you might get back after deducting costs Average return per year %	SEK 162.049 62,0%	SEK 190.722 13,8%

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between January 2018 and January 2023.

The positive scenario occurred for an investment between March 2016 and March 2021.

April 2024

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

11 (12)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
Stress scenario	What you might get back after deducting costs	SEK 54.577	SEK 63.912
	Average return per year %	-85,5%	-30,9%
Negative	What you might get back after deducting costs	SEK 84.660	SEK 95.240
	Average return per year %	-20,5%	-0,2%
Neutral	What you might get back after deducting costs	SEK 103.556	SEK 110.477
	Average return per year %	7,6%	8,0%
Positive	What you might get back after deducting costs	SEK 125.730	SEK 130.032
	Average return per year %	62,0%	13,8%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between May 2017 and May 2022.

The positive scenario occurred for an investment between March 2016 and March 2021.



May 2024

Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 5 years

Example of investment: SEK 100.000

Scenarios:

If you redeem after 1 year If you redeem after 5 years (recommended holding period)

Minimum	There is no minimum guaranteed return. You may lose some or all of your investment.		
	What you might get back after deducting costs	SEK 14.451	SEK 15.700
Stress scenario	Average return per year %	-85,5%	-30,9%
Negative	What you might get back after deducting costs	SEK 79.544	SEK 98.509
	Average return per year %	-20,5%	-0,3%
Neutral	What you might get back after deducting costs	SEK 107.558	SEK 146.475
	Average return per year %	7,6%	7,9%
D	What you might get back after deducting costs	SEK 162.049	SEK 190.711
Positive	Average return per year %	62,0%	13,8%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between March 2015 and March 2020.

The neutral scenario occurred for an investment between February 2018 and February 2023.

The positive scenario occurred for an investment between March 2016 and March 2021.

