

# Information on past performance scenarios

## Ruth Asset Management AB

Corporate identity number: 556630-8689

Fund: Ruth Core Nordic Credit A

ISIN: LU2744834743

Currency: SEK

The fund is a newly established UCITS with no performance history and is in effect a continuation of the merging UCITS Ruth Core Nordic Credit (SE0010440941). The receiving UCITS and the merging UCITS have similar investment objectives and policies, and they are managed by the same investment team. Since the merger does not impact the UCITS's performance, the past performance of the merging UCITS is reported.

## December 2022

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 80.230</b>	<b>SEK 83.851</b>
	Average return per year %	-19,8%	-5,7%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.978</b>	<b>SEK 93.100</b>
	Average return per year %	-8,0%	-2,4%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.564</b>	<b>SEK 102.780</b>
	Average return per year %	0,6%	0,9%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 108.757</b>	<b>SEK 110.645</b>
	Average return per year %	8,8%	3,4%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between December 2016 and December 2019.

The positive scenario occurred for an investment between September 2013 and September 2016.



## January 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 80.230</b>	<b>SEK 83.851</b>
	Average return per year %	-19,8%	-5,7%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.978</b>	<b>SEK 93.100</b>
	Average return per year %	-8,0%	-1,9%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.564</b>	<b>SEK 102.780</b>
	Average return per year %	0,6%	0,9%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 108.757</b>	<b>SEK 110.645</b>
	Average return per year %	8,8%	3,4%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between December 2016 and December 2019.

The positive scenario occurred for an investment between September 2013 and September 2016.

## February 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.732</b>	<b>SEK 85.956</b>
	Average return per year %	-20,3%	-4,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.978</b>	<b>SEK 94.700</b>
	Average return per year %	-8,0%	-1,8%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.500</b>	<b>SEK 102.424</b>
	Average return per year %	0,5%	0,8%



<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 108.757</b>	<b>SEK 110.645</b>
	Average return per year %	8,8%	3,4%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between December 2016 and December 2019.

The positive scenario occurred for an investment between September 2013 and September 2016.

## March 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.759</b>	<b>SEK 85.952</b>
	Average return per year %	-20,2%	-4,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.841</b>	<b>SEK 94.374</b>
	Average return per year %	-8,2%	-1,9%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.417</b>	<b>SEK 102.461</b>
	Average return per year %	0,4%	0,8%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 108.616</b>	<b>SEK 110.328</b>
	Average return per year %	8,6%	3,3%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between December 2016 and December 2019.

The positive scenario occurred for an investment between September 2013 and September 2016.

## April 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years



Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 80.239</b>	<b>SEK 85.952</b>
	Average return per year %	-19,8%	-5,7%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.914</b>	<b>SEK 94.998</b>
	Average return per year %	-8,1%	-1,7%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.417</b>	<b>SEK 102.304</b>
	Average return per year %	0,5%	0,8%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 101.175</b>	<b>SEK 110.309</b>
	Average return per year %	9,2%	3,3%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between December 2016 and December 2019.

The positive scenario occurred for an investment between September 2013 and September 2016.

## May 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.710</b>	<b>SEK 85.952</b>
	Average return per year %	-20,3%	-4,9%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.914</b>	<b>SEK 94.354</b>
	Average return per year %	-8,1%	-1,6%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.427</b>	<b>SEK 102.461</b>
	Average return per year %	0,4%	0,7%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 109.175</b>	<b>SEK 110.309</b>
	Average return per year %	9,2%	3,3%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.



The neutral scenario occurred for an investment between December 2016 and December 2019.

The positive scenario occurred for an investment between September 2013 and September 2016.

## June 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 80.206</b>	<b>SEK 83.841</b>
	Average return per year %	-19,8%	-5,7%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 92.000</b>	<b>SEK 95.156</b>
	Average return per year %	-8,0%	-1,6%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.439</b>	<b>SEK 102.076</b>
	Average return per year %	0,4%	0,7%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 109.375</b>	<b>SEK 110.410</b>
	Average return per year %	9,4%	3,4%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between December 2016 and December 2019.

The positive scenario occurred for an investment between September 2013 and September 2016.

## July 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.710</b>	<b>SEK 85.952</b>
	Average return per year %	-20,3%	-5,3%



<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 91.914</b> -8,0%	<b>SEK 94.354</b> -1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 100.427</b> 0,4%	<b>SEK 102.461</b> 0,5%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 109.175</b> 9,4%	<b>SEK 110.309</b> 3,4%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between December 2016 and December 2019.

The positive scenario occurred for an investment between September 2013 and September 2016.

## August 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 79.755</b> -20,2%	<b>SEK 84.914</b> -5,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 91.967</b> -8,0%	<b>SEK 95.578</b> -1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 100.403</b> 0,4%	<b>SEK 101.520</b> 0,5%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 108.846</b> 8,8%	<b>SEK 110.503</b> 3,4%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between December 2016 and December 2019.

The positive scenario occurred for an investment between September 2013 and September 2016.



## September 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.756</b>	<b>SEK 84.914</b>
	Average return per year %	-20,2%	-5,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.967</b>	<b>SEK 95.578</b>
	Average return per year %	-8,0%	-1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.403</b>	<b>SEK 101.493</b>
	Average return per year %	0,4%	0,5%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 108.846</b>	<b>SEK 110.013</b>
	Average return per year %	8,8%	3,2%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between November 2020 and November 2023.

The positive scenario occurred for an investment between December 2018 and December 2021.

## October 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.756</b>	<b>SEK 84.914</b>
	Average return per year %	-20,2%	-5,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.967</b>	<b>SEK 95.578</b>
	Average return per year %	-8,0%	-1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.403</b>	<b>SEK 101.493</b>
	Average return per year %	0,4%	0,5%



<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 108.846</b>	<b>SEK 110.013</b>
	Average return per year %	8,8%	3,2%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between November 2020 and November 2023.

The positive scenario occurred for an investment between December 2018 and December 2021.

## November 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

**Recommended holding period:** 3 years

**Example of investment:** SEK 100.000

**Scenarios:**

		<b>If you redeem after 1 year</b>	<b>If you redeem after 3 years (recommended holding period)</b>
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.704</b>	<b>SEK 84.901</b>
	Average return per year %	-20,3%	-5,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.841</b>	<b>SEK 95.482</b>
	Average return per year %	-8,2%	-1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.305</b>	<b>SEK 101.218</b>
	Average return per year %	0,3%	0,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 108.616</b>	<b>SEK 110.137</b>
	Average return per year %	8,6%	3,3%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between November 2020 and November 2023.

The positive scenario occurred for an investment between December 2018 and December 2021.

## December 2023

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral, and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

**Recommended holding period:** 3 years

**Example of investment:** SEK 100.000





#### Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.692</b>	<b>SEK 84.914</b>
	Average return per year %	-20,3%	-5,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.967</b>	<b>SEK 95.578</b>
	Average return per year %	-8,0%	-1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.403</b>	<b>SEK 101.268</b>
	Average return per year %	0,4%	0,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 108.846</b>	<b>SEK 110.013</b>
	Average return per year %	8,8%	3,2%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between July 2017 and July 2020.

The positive scenario occurred for an investment between December 2018 and December 2021.

## January 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

#### Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.687</b>	<b>SEK 84.897</b>
	Average return per year %	-20,3%	-5,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.967</b>	<b>SEK 95.578</b>
	Average return per year %	-8,0%	-1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.340</b>	<b>SEK 101.250</b>
	Average return per year %	0,3%	0,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 108.757</b>	<b>SEK 110.047</b>
	Average return per year %	8,8%	3,2%

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The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between November 2020 and November 2023.



The positive scenario occurred for an investment between December 2018 and December 2021.

## February 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.692</b>	<b>SEK 84.898</b>
	Average return per year %	-20,3%	-5,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.978</b>	<b>SEK 95.607</b>
	Average return per year %	-8,0%	-1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.340</b>	<b>SEK 101.250</b>
	Average return per year %	0,3%	0,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 108.757</b>	<b>SEK 110.047</b>
	Average return per year %	8,8%	3,2%

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The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between November 2020 and November 2023.

The positive scenario occurred for an investment between December 2018 and December 2021.

## March 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.700</b>	<b>SEK 84.914</b>
	Average return per year %	-20,3%	-5,3%



<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 91.967</b> -8,0%	<b>SEK 95.578</b> -1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 100.403</b> 0,4%	<b>SEK 101.250</b> 0,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 108.846</b> 8,8%	<b>SEK 110.013</b> 3,2%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between July 2017 and July 2020.

The positive scenario occurred for an investment between December 2018 and December 2021.

## April 2024

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 79.756</b> -20,2%	<b>SEK 84.914</b> -5,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 91.967</b> -8,0%	<b>SEK 95.578</b> -1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 100.403</b> 0,4%	<b>SEK 101.250</b> 0,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b> Average return per year %	<b>SEK 108.846</b> 8,8%	<b>SEK 110.013</b> 3,2%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between July 2017 and July 2020.

The positive scenario occurred for an investment between December 2018 and December 2021.



**May 2024**

### Performance scenarios

What you get from this product depends on future market performance. Future market developments are uncertain and cannot be accurately predicted. The negative, neutral and positive scenarios show the worst, average and best performance of the product over the last 10 years. Markets may develop completely differently in the future.

Recommended holding period: 3 years

Example of investment: SEK 100.000

Scenarios:

		If you redeem after 1 year	If you redeem after 3 years (recommended holding period)
<b>Minimum</b>	There is no minimum guaranteed return. You may lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after deducting costs</b>	<b>SEK 79.708</b>	<b>SEK 84.902</b>
	Average return per year %	-20,3%	-5,3%
<b>Negative</b>	<b>What you might get back after deducting costs</b>	<b>SEK 91.967</b>	<b>SEK 95.578</b>
	Average return per year %	-8,0%	-1,5%
<b>Neutral</b>	<b>What you might get back after deducting costs</b>	<b>SEK 100.403</b>	<b>SEK 101.268</b>
	Average return per year %	0,4%	0,4%
<b>Positive</b>	<b>What you might get back after deducting costs</b>	<b>SEK 108.846</b>	<b>SEK 110.013</b>
	Average return per year %	8,8%	3,2%

The figures include all the costs of the product itself, but may not include all the costs you pay to your adviser or distributor. The figures do not take into account your personal tax situation, which may also affect how much you might get back.

The stress scenario shows what you might get back in extreme market conditions.

The negative scenario occurred for an investment between November 2019 and November 2022.

The neutral scenario occurred for an investment between July 2017 and July 2020.

The positive scenario occurred for an investment between December 2018 and December 2021.

